

# AJIT & VIVEK

Chartered Accountants

FORM NO.10 B

[See Rule 17B]

**AUDIT REPORT UNDER SECTION 12A(b) of the INCOME TAX ACT 1961,  
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR  
INSTITUTIONS.**

- a. We have examined the Balance Sheet of DIGITAL GREEN TRUST(PAN No. AABTD1303N) ,Flat No. T4, 4<sup>th</sup> Floor, #33, Race Course Road, Swiss Complex, Bangalore 560 001 , as at March 31<sup>st</sup> March, 2010 and the Profit and Loss Account for the Year ended on that date which are in agreement with the books of account maintained by the said trust.
- b. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit. In our opinion, proper books of account have been kept by the head office of the above mentioned trust so far as it appears from our examination of those books.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
- (i) in the case of Balance Sheet, of the State of Affairs of the above mentioned trust as at March 31<sup>st</sup>, 2010 and
  - (ii) in the case of Profit & Loss Account, of the Profit of the above mentioned trust for the year ended as on the said date.

The prescribed particulars are annexed hereto.

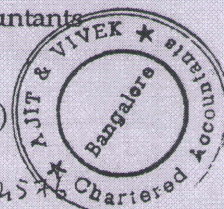
Place : Bangalore

Date : 29/09/2010

For Ajit & Vivek  
Chartered Accountants

(Ajit Pai B.H)  
Partner

M.No 254576  
FRNO. 073135





DIGITAL GREEN TRUST					
Flat No.T4,4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001					
BALANCE SHEET AS AT 31-03-2010					
LIABILITIES	AMOUNT	Total	ASSETS	AMOUNT	Total
Capital Reserve:					
Corpus	-	-	Fixed Assets - Annexure Attached	355,643	
			Less: Depreciation	95,202	
			Net Block		260,441
Current Liabilities			Loans & Advances		
Professional Tax Payable	2,200		Rent Advance	315,000	
Salary Payable	60,002		Loans to Employees	167,534	482,534
TDS Payable	31,091				
Outstanding Expenses	469,611				
Audit Fees Payable	11,030				
Advance Received	27,500	601,434			
Reserves & Surplus:			Cash at Bank		
Opening Balance	140,047		Axis Bank, Savings Bank Account	222,671	
Excess of Income over Expenditure	528,570	668,617	Axis Bank, FCRA Account	301,370	524,041
			Cash in Hand		3,035
TOTAL		1,270,051	TOTAL		1,270,051

Place:  
Date:

For DIGITAL GREEN TRUST For DIGITAL GREEN TRUST

*Indrani Pudi*  
Trustee / Trustees

Trustee

*YHshah*

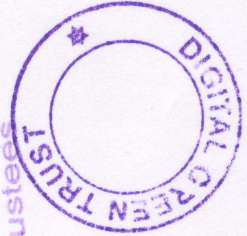
Trustee / Trustees

Trustee

As per our Report  
of even date attached

*Ajit Pai*

Ajit Pai B.H.  
Partner





DIGITAL GREEN TRUST			
Flat No.T4,4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2010			
EXPENDITURE	AMOUNT	INCOME	AMOUNT
Accessories	7,904	By Donation Received	8,767,060
Bank Charges	718	By Interest on Savings Bank	36,616
Commission	115,815		
Computer Accessories	4,000		
Consultancy Charges	1,067,466		
Credit Card Charges	925		
Depreciation	95,202		
Electricity Charges	13,570		
Hiring Charges	5,000		
House Rent	1,875		
Insurance	51,566		
Interest & Penalties	7,670		
Lodging&Boarding	412,461		
Miscellaneous	24,510		
Mobile & Internet	156,341		
Office Expenses	35,004		
Office Maintainance	23,850		
Orientation Expenses	55,093		
Postage & Carriage	6,622		
Project Expenses	106,646		
Rates & Taxes	283,793		
Registration Charges	5,000		
Rent	630,000		
Repairs	3,729		
Salaries & Wages	4,088,108		
Staff Welfare	8,221		
Stamp Duty Expenses	14,500		
Stationery Expenses	25,137		
Stipend	147,096		
Telephone Expenses	13,905		
Training Expenses	3,048		
Audit Fees	11,030		
Travelling & Conveyance	849,301		
By Excess of Income over Expenditure	528,570.50		
TOTAL	8,803,676.00	TOTAL	8,803,676

Place:

Date:

For DIGITAL GREEN TRUST DIGITAL GREEN TRUST

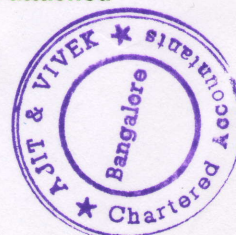
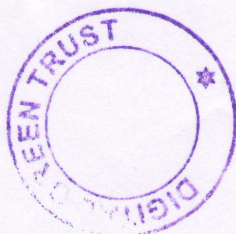
*Indrani Kudli*

*T.H. Shah*

As per our Report  
of even date attached

Trustee Trustees Trustee / Trustees

*Ajit*  
Ajit Pai B.H.  
Partner





DIGITAL GREEN TRUST			
Flat No.T4,4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2010			
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance	-	Lodging&Boarding	135,900
<b>Cash at Bank</b>		Mobile & Internet	5,077
Axis Bank,Savings Bank Account	148,566.00	Office Expenses	35,004
Axis Bank,FCRA Account	5,000.00	Office Maintainance	23,850
		Postage & Carriage	6,622
<b>Cash in Hand</b>	1,001.00	Project Expenses	89,627
		Rates & Taxes	71,483
		Repairs	1,150
		Stationery Expenses	9,024
To Interest Income	36,616.00	Travelling & Conveyance	154,744
		Advances	90,000
To Voluntary Contribution	8,767,060.00	Data Card	900
		Employee Accounts	1,231,509
		Salaries & Wages	3,913,097
		Bank Charges	718
		Commission	105,315
		Consultancy Charges	791,965
		Electricity Charges	13,570
		Hiring Charges	5,000
		Insurance	48,548
		Interest & Penalties	7,670
		Registration Charges	5,000
		Rent	567,000
		Staff Welfare	8,221
		Stamp Duty Expenses	14,500
		Telephone Expenses	12,231
		TDS on Commission	10,500
		TDS on Consultancy	76,657
		TDS on Rent	63,000
		TDS on Salary	280,897
		Computers	56,858
		Dell Computers	86,455
		Enterux Solutions	59,952
		Printers	22,000
		Inverter	22,000
		Professional Tax	18,900
		Rent Advance	315,000
		Furniture & Fixtures	50,923
		Fridge	20,300
		By Closing Balance	
		<b>Cash at Bank:</b>	
		Axis Bank,Savings Bank Account	222,671
		Axis Bank,FCRA Account	301,370
		<b>Cash in Hand</b>	3,035
<b>TOTAL</b>	8,958,243.00	<b>TOTAL</b>	8,958,243.00

For DIGITAL GREEN TRUST

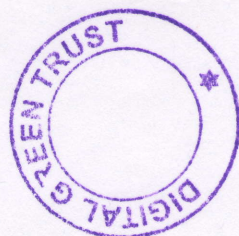
*Indrani Indhi*

Trustee / Trustees

Trustee

Place:

Date:



For DIGITAL GREEN TRUST

*T H Shah*

Trustee / Trustees

Trustee

As per our Report  
of even date attached

*Ajit Pai B.H.*  
Partner

