

# AJIT & VIVEK

Chartered Accountants

FORM NO.10 B

[See Rule 17B]

**AUDIT REPORT UNDER SECTION 12A(b) of the INCOME TAX ACT 1961,  
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR  
INSTITUTIONS.**

- a. We have examined the Balance Sheet of DIGITAL GREEN TRUST(PAN No. AABTD1303N) ,Flat No. T4, 4<sup>th</sup> Floor, #33, Race Course Road, Swiss Complex, Bangalore 560 001 , as at March 31<sup>st</sup> March, 2013 and the Income and Expenditure Account for the Year ended on that date which are in agreement with the books of account maintained by the said trust.
- b. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit. In our opinion, proper books of account have been kept by the head office of the above mentioned trust so far as it appears from our examination of those books.
- c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
  - (i) in the case of Balance Sheet, of the State of Affairs of the above mentioned trust as at March 31<sup>st</sup>, 2013 and
  - (ii) in the case of Income and Expenditure Account, of the Excess of Income over expenditure of the above mentioned trust for the year ended as on the said date.

The prescribed particulars are annexed hereto.

Place : Bangalore  
Date : 20<sup>th</sup> September,2013

For Ajit & Vivek  
Chartered Accountants

  
(Ajit Pai B.H)  
Partner



## DIGITAL GREEN TRUST

Flat No.T4, 4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001

Amount (in Rs.)

BALANCE SHEET AS AT MARCH 31,		2013		2012	
	Sch.				
<b>SOURCES OF FUNDS</b>					
CORPUS FUNDS	-				-
OTHER FUNDS	1		36,749,012		10,132,174
<b>TOTAL</b>			<b>36,749,012</b>		<b>10,132,174</b>
<b>APPLICATION OF FUNDS</b>					
<b>FIXED ASSETS</b>					
Gross Block	2	7,770,631		946,334	
Less : Accumulated Depreciation		1,546,358		491,442	
Net Block			6,224,273		454,892
<b>INVESTMENTS (at cost)</b>					
		-		-	
<b>CURRENT ASSETS LOANS AND ADVANCES (A)</b>					
Cash & Bank Balances	3	27,150,162		9,389,114	
Loans & Advances	4	5,873,168		1,026,734	
				10,415,848	
<b>CURRENT LIABILITIES AND PROVISIONS (B)</b>					
Current Liabilities	5	1,249,318		732,338	
Provisions	6	1,249,273		6,228	
		2,498,591		738,566	
<b>NET CURRENT ASSETS (A-B)</b>			30,524,739		9,677,282
<b>TOTAL</b>			<b>36,749,012</b>		<b>10,132,174</b>

Accounting Policies and Notes to Accounts 12

As per our report of even dated

For Ajit and Vivek,

Chartered Accountants

Bangalore,

Date: July 09, 2013

Ajit Pai B.H  
Partner

M.No 204576 : Firm Reg No- 07313S



Trustee

Trustee

# DIGITAL GREEN TRUST

Flat No.T4, 4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001

Amount (in Rs.)

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

		2013	2012
<b>INCOME</b>	<b>Sch.</b>		
Contributions/Grants received	7	103,510,178	32,330,604
Income from Investments/Deposits	8	688,224	540,378
Other Receipts		-	-
<b>TOTAL (A)</b>		<b>104,198,402</b>	<b>32,870,982</b>
<b>EXPENDITURE</b>			
Programme Cost	9	65,370,978	23,205,107
Administration Expenses	10	10,850,837	4,140,990
		76,221,816	27,346,097
<b>Non - Cash Charges</b>			
Depreciation	2	1,085,674	184,783
Assets Written Off	11	274,077	141,979
<b>TOTAL (B)</b>		<b>77,581,567</b>	<b>27,672,859</b>
Excess of Income over Expenditure for the year (A-B)		26,616,835	5,198,123
		104,198,402	32,870,982

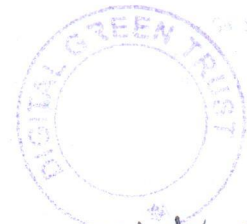
Accounting Policies and Notes to Accounts 12

As per our report of even dated  
For Ajit and Vivek,  
Chartered Accountants

Bangalore,  
Date: July 09, 2013

Ajit Pai B.H  
Partner

M.No 204576 : Firm Reg No- 07313S



Trustee

Trustee

## DIGITAL GREEN TRUST

Flat No.T4,4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001

### RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2013


RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>To Opening Balance</b>		<b>By Administration Expenses</b>	
Bank Accounts	9,363,146	General and other Insurance	5,523
Cash-in-hand	25,969	Bank Charges	29,752
	<b>9,389,115</b>	Electricity Charges	149,262
		Interest,Rates & Taxes	7,239
		Office Maintainance Expenses	2,236,577
		Office Rent Expenses	7,954,518
			<b>10,382,870</b>
<b>To Current Assets</b>		<b>By Programme, Cost</b>	
Rent Advance-Delhi	354,335	Professional and consultancy charges	10,083,958
Furniture Advance - Delhi	105,000	Other Project expenses	2,128,629
	<b>459,335</b>	Communication Expenses	1,861,166
		Tax and duties for project items	2,258,296
		Salaries and Wages	33,110,014
		Travelling Expenses	14,200,670
			<b>63,642,734</b>
<b>To Indirect Incomes</b>		<b>By Opening payables</b>	
Interest Income	663,974	Expenses Payable	44,370
	<b>663,974</b>	Audit fees for the year 2011-12	30,338
			<b>74,708</b>
		<b>By Fixed Assets</b>	<b>7,027,386</b>
			<b>7,027,386</b>
		<b>By Loans and Advances to Employees</b>	
		Rent advance	4,551,030
		Loans to Employees(Assets)	512,816
		Loans to Employees	384,066
			<b>5,447,912</b>
		<b>By Closing Balance</b>	
		Bank Accounts	27,093,852
		Cash-in-hand	56,309
			<b>27,150,161</b>
<b>TOTAL</b>	<b>113,725,771</b>	<b>TOTAL</b>	<b>113,725,771</b>

  
 Trustee

  
 Trustee

Place: Bangalore  
Date: July 09, 2013

As per our Report  
of even date attached

  
 Ajit Pai B.H.  
 Partner  
 M.No 204576  
 FRN No 073135

