

DIGITAL GREEN TRUST

Flat No.T4, 4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001

Amount (in Rs.)

BALANCE SHEET AS AT MARCH 31,		2015		2014	
	Sch.				
SOURCES OF FUNDS					
UN RESTRICTED FUND			6,090,214		-
OTHER FUNDS	1		182,303,339		83,279,513
TOTAL			188,393,554		83,279,513
APPLICATION OF FUNDS					
FIXED ASSETS	2				
Gross Block		11,136,943		9,598,388	
Less : Accumulated Depreciation		4,514,068		3,063,657	
Net Block			6,622,875		6,534,731
INVESTMENTS (at cost)		-	-	-	-
CURRENT ASSETS LOANS AND ADVANCES (A)					
Cash & Bank Balances	3	181,960,548		68,643,922	
Loans & Advances	4	10,525,860		11,183,355	
		192,486,408		79,827,278	
CURRENT LIABILITIES AND PROVISIONS (B)					
Current Liabilities & Provisions	5	10,715,730		3,082,495	
		10,715,730		3,082,495	
NET CURRENT ASSETS (A-B)			181,770,678		76,744,782
TOTAL			188,393,553		83,279,513

Accounting Policies and Notes to Accounts

As per our report of even dated

For Pai & Srivastava,

Chartered Accountants

Bangalore,

Date: 15th July 2015

Ajit Pai B.H

Partner

M.No 204576 : Firm Reg No- 073135



T.H. Shah

Trustee

Indanil Kumar

Trustee

DIGITAL GREEN TRUST

Flat No.T4, 4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001

Amount (in Rs.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,		2015	2014
	Sch.		
INCOME			
Contributions/Grants received	6	264,738,792	172,703,505
Income from Investments/Deposits	7	8,991,015	3,412,544
Other Receipts		-	-
TOTAL (A)		273,729,807	176,116,049
EXPENDITURE			
Programme Cost	8	121,410,681	99,935,861
Administration Expenses	9	28,140,268	21,924,326
Sub - Grants	10	17,614,407	6,208,062
		167,165,356	128,068,249
Non - Cash Charges			
Depreciation/ Assets Written Off	2	1,450,411	1,517,301
TOTAL (B)		168,615,767	129,585,550
Carry forward Amount for the future expenses (A-B)		105,114,040	46,530,499
		273,729,807	176,116,049

Accounting Policies and Notes to Accounts

As per our report of even dated

For Pai & Srivastava,
Chartered Accountants
Bangalore,

Date: 15th July 2015

Ajit Pai B.H
Partner

M.No 204576 : Firm Reg No- 07313S



Thashah
Trustee

Indrani Kodli
Trustee

DIGITAL GREEN TRUST			
Flat No.T4,4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2015			
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Administration expenses	
Bank Accounts:		Employee Benefits	1,567,904
Axis Bank,FCRA Account	4,191,309	Finance Charges	96,059
Axis Bank, Savings Bank Account	2,271,270	Misc Expenses	354,110
Fixed Deposits	62,019,290	Professional and consultancy charges	772,715
Cash-in-hand	162,053	Salaries	15,408,393
Vendor & Employee Advance	1,805,787	Head Office Rent Expenses/Utility	102,853
	70,449,710	Boarding Meeting Expenses	9,022,609
		Temporary Office Worker	255,583
			27,580,225
To Indirect Incomes		By Programme Cost	
Interest Income	8,164,843	Communication Expenses	1,402,911
Rent Deposit	239,060	Employee Benefits	12,182,723
	8,403,903	Office Rent Expenses	1,612,967
To Direct Incomes		Misc Expenses	38,785
Foreign Donations	260,836,074	Professional and consultancy charges	15,561,879
Local Donations	3,840,222	Project expenses	6,121,697
	264,676,296	Salaries	55,699,873
		Travel expenses	21,524,562
			114,145,397
To TDS Receivables	200,568	By Sub-Grants and Advances	
	200,568	Sub Grants	13,380,799
			13,380,799
		By Opening payables	
		Audit Fees for the FY 2013-14 paid during the Year	151,686
		Opening Payables paid during the year	2,930,487
			3,082,173
		By Fixed assets	
			1,538,555
			1,538,555
		By Loans and Advances	
		Rent advance	370,550
			370,550
		By Closing Balance	
		Bank Accounts:	
		Axis Bank-FCRA- 227010100195928	52,690,348
		Axis Bank-FCRA- 914010011166664	3,131,853
		Axis Bank-NFCRA- 227010100139878	506,101
		Axis Bank-BIRAC-914010041257468	714,578
		Axis Bank-NFCRA- 914010011259575	437,349
		Fixed Deposits	124,349,767
		Cash-in-hand	130,552
		Vendor & Employee Advance	167,2229.1
			183,632,777
TOTAL	343,730,477	TOTAL	343,730,477

As per our report of even dated
For Pai & Srivastava,
Chartered Accountants
Bangalore,

Date: 16th July 2015

Ajit Pai B.H

Partner

M.No 204576 : Firm Reg No- 073135



Trustee

Trustee

Schedules to Balance Sheet for FY 2014-15

Schedule 1 :- Un Restricted & Other Funds			
Particulars	Sub Schedule No	2015	2014
<u>Reserves & Surplus</u>			
Opening balance		83,279,513	36,749,014
Carry forward Amount for the future expenses		105,114,040	46,530,499
TOTAL		188,393,554	83,279,513
Un-Rstricted Funds		6,090,214	-
Other Funds		182,303,339	83,279,513
TOTAL		188,393,554	83,279,513

Schedule 3 :- Cash & Bank Balances			
Particulars	Sub Schedule No	2015	2014
<u>Cash at Bank</u>			
Axis Bank,FCRA Account-664		3,131,853	-
Axis Bank,FCRA Account-928		52,690,348	4,191,309
Axis Bank,Non FCRA Account-468		714,578	-
Axis Bank,Non FCRA Account-575		437,349	2,271,270
Axis Bank,Non FCRA Account-878		506,101	-
Fixed Deposits	1	124,349,767	62,019,290
Cash in Hand	2	130,552	162,053
TOTAL		181,960,548	68,643,922

Schedule 4 :- Loans & Advances			
Particulars	Sub Schedule No	2015	2014
Rental and other security Deposits	3	6,967,964	7,057,588
Sub-Grant Advances		-	1,122,413
Vendor and Employee Advances	4	1,672,229	1,805,787
TDS receivable	5	1,885,667	1,197,567
TOTAL		10,525,860	11,183,355

Schedule 5 :- Current Liabilities & Provisions			
Particulars	Sub Schedule No	2015	2,014
Audit Fee Payable		260,000	151,686
Closing Accrual	6	7,851,072	1,622,457
Provident Fund Payable	7	187,152	-
Salary payable	8	416,960	122,371
TDS Payable	9	1,560,634	1,185,981
Provision for Gratuity	10	439,913	-
TOTAL		10,715,730	3,082,495

Schedules to Income & Expenditure Account for FY 2014-15

Schedule 6 :- Contributions/Grants received			
Particulars	Sub Schedule No	2015	2,014
Donation From Digital green Foundation and International Finance Corporation, World Bank	11	260,836,074	139,139,029
Local Restricted Fund	12	3,902,718	33,564,476
TOTAL		264,738,792	172,703,505



Schedule 7 :- Income from Investments/Deposits			
Particulars	Sub Shedule No	2015	2,014
Interest income			
Interest on Savings Bank	13	705,240	269,567
Interest on FD	14	8,261,703	3,142,977
Interest on TDS Receivable	15	24,072	-
TOTAL		8,991,015	3,412,544

Schedule 8 :- Programme Cost			
Particulars	Sub Shedule No	2015	2,014
Communication Expenses	16	1,552,121	2,994,825
Employee Fringe Benefit	17	12,825,633	7,067,727
Field Office Rent Expenses/Utility	18	1,853,862	3,856,423
Misc Expenses	19	38,785	-
Professional and consultancy charges	20	15,988,730	7,011,708
Other Direct Expenses	21	8,829,860	13,293,394
Salaries		57,570,598	44,474,745
Travel expenses	22	22,751,092	21,237,041
TOTAL		121,410,681	99,935,862

Schedule 9 :- Administration Expenses			
Particulars	Sub Shedule No	2015	2,014
Audit Fees		285,000	168,540
Employee Fringe Benefit	23	1,567,904	1,789,663
Finance Charges	24	96,059	133,795
Misc Expenses	25	353,360	-
Accounting & Administration charges	26	843,030	615,171
Head Office Rent Expenses/Utility	27	15,613,871	10,512,254
Boarding Meeting Expenses		102,853	-
Salaries		9,022,609	8,704,902
Temporary Office Worker	28	255,583	-
TOTAL		28,140,268	21,924,325

Schedule 10 :- Sub-Grants			
Particulars	Sub Shedule No	2015	2,014
Access Development Services		6,238,975	2,130,488
People's Action for National Integration		1,453,525	1,182,523
Project Concern International		7,223,537	1,842,027
Varaati		2,698,370	1,053,024
Total		17,614,407	6,208,062



Schedule 11

Significant accounting policies and Notes attached to and forming part of the Accounts for the period ended March 31, 2015

1 Significant Accounting Policies:

a) General:

The financial statements have been prepared on historical cost convention based on the accrual concept except stated otherwise.

b) Revenue Recognition:

All grants are recognized on cash basis. The receipts from the government towards programs have also been treated as grants as there are restriction for the purpose of expenditure.

c) Fixed Assets and Depreciation:

The Fixed Assets used by the Trust for its activities are capitalised at cost after reducing accumulated depreciation. Depreciation is provided as per the provisions

d) Employee Benefits:

Gratuity

The trust has completed 5 years so Provision on Gratuity created during the year

Leave Encashment

Leave Encashment is accounted on payment basis at the time of full and final settlement of the employees on the accumulated leave credit outstanding to the employees

Provident Fund

Fixed Contributions to Provident Fund and other benefits are absorbed in accounts at actual cost to the Trust.

Medical Benefit:

The Trust is providing the following medical benefits to the employees:

- a) Medical Insurance to employee, Spouse and two dependent children.
- b) Accident Insurance to Employee.
- c) Reimbursement of Medical Expenses up to Rs 15,000 per year.

2 Notes to Accounts

- a) The outstanding balances as on 31st March 2015 in respect of Sundry Creditors and Loans and Advances are subject to Reconciliation and confirmation from the respective parties.
- b) There were no contingent liabilities as perceived by the management.
- c) Figures to the previous year have been regrouped and reclassified wherever necessary to confirm to the classification for the year.

PLACE- BANGALORE

DATE- 15/07/15

As per our report of even date attached

For Pai & Srivastava,
Chartered Accountants
FRN-073135

Ajit Pai B.H
Partner
M NO-204576



Sub Schedule 1 :-Fixed Deposits		
Sl.no	Name	Amount
1	FD - 915040003345345	50,785,927
2	FD - 914040046219323	10,360,223
3	FD - 914040042362830	16,647,436
4	FD - 914040040011554	2,085,382
5	FD - 912040032116342	499,509
6	FD - 913040047967077	2,693,737
7	FD - 914040002165721	30,850,643
8	FD - 914040040011211	10,426,910
	TOTAL	124,349,767

Sub Schedule 2 :-Cash In Hand		
Sl.no	Name	Amount
1	Petty Cash-Delhi	46,281
2	S.B. Nadagouda-PC	21,487
3	Akhilesh Soni - PC	65
4	Pawan Ojha-PC	23,050
5	Avinash Upadhaya-PC	7,519
6	Yachna Srivastava - PC	-
7	Sudha Narayanan - PC	32,150
	TOTAL	130,552

Sub Schedule 3 :- Rental & Other Security Deposits		
Sl.no	Name	Amount
1	Tata Indicom - Security	1,500
2	Sushila Saran - Bihar -Security	311,850
3	Satendra Gupta - MP -Security	57,200
4	Mid Siddique - AP - Security	75,000
5	Eden Park-Delhi- Security	6,489,000
6	Aparmita - Orrisa - Security	30,000
7	Satendra Gupta-TDS Receivable-MP-Security	2,364
8	Mineral water - AP	1,050
	TOTAL	6,967,964

Sub Schedule 4 :- Vendor and Employee Advances		
Sl.no	Name	Amount
1	Digital Green Foundation	27,500
2	Hotel Gargee Grand	17,500
3	Ish Travel	500,000
4	Minerva Grand-Hyderabad	2,861
5	Op-Advance coffee machine - Del	18,000
6	Op-Ajit & ViVek	(4,496)
7	Op-Eden Park	4,168
8	Subh Yatri Tour & Travels	59,887
9	United India Insurance	469
10	Abhinav Kumar	20,000
11	Alkendra Kumar	20,000
12	Ambika Tripathi	20,000
13	Archana Kulkarni	20,000
14	Ashok Kumar K.J.	20,000
15	Avinash Upadhaya	24,579
16	Axis Bank Credit Card	103,538
17	B Vijayalalitha	19,715
18	Disha Batra	20,000
19	Gargee Grand	140,000
20	Joshin Jose	10,000
21	Krishan Bhog	5,610
22	Kundan Kumar	20,000
23	Masthan Wali	20,000
24	Mohammed Masihuddin	27,000
25	Nisha Neha Joshi	20,000
26	Pragyan Behera	20,000
27	Praveen B	20,000
28	Pritam Nanda	9,926
29	Raushan Kumar	20,000
30	Rishiraj	20,000
31	S.B. Nadagouda	20,000
32	Sachin Kumar	5,682
33	Sandeep Garvir	20,000
34	Sasmita	20,000
35	Satender Gupta	25,740
36	Shams Tarique	10,000
37	Shweta Mishra	20,000
38	Srinivas Kandikonda	20,000
39	Surender Taduri	20,000
40	Sushila Saran	44,550
41	Syed Zakir Hussain	20,000
42	Venkat Gaur	20,000
43	Vishwa Yuvak Kendra	200,000
	TOTAL	1,672,229



Sub Schedule 5 :- TDS Receivables Account		
Sl.no	Name	Amount
	TDS Receivable Account-Opening balance	1,197,567
	Add:- TDS Recivable for the Current Year	888,668
	Add:-Interest Credited	24,072
	Less:-Amount Credited our Bank Account	224,640
	TOTAL	1,885,667

Sub Schedule 6 :- Closing Accrual		
Sl.no	Name	Amount
1	Closing Accrual	7,851,072

Sub Schedule 7 :- Provident Fund Payable		
Sl.no	Name	Amount
1	PF Employer's Contribution-Vinay Kumar	93,576
2	PF Payroll Account-Vinay kumar	93,576
	TOTAL	187,152

Sub Schedule 8 :- Salary Payable		
Sl.no	Name	Amount
1	Vinay Kumar - Sal	419,460
2	Susan - Sal	(2,500)
3	S Kaushik - Sal	2,500
4	Neeta Vinay - Sal	(2,500)
	TOTAL	416,960

Sub Schedule 9 :- TDS Payable		
Sl.no	Name	Amount
1	TDS - Rent	133,420
2	TDS - Contractor	12,145
3	TDS - Consultant	148,454
4	TDS - Salary	1,266,615
	TOTAL	1,560,634

Sub Schedule 10 :- Gratuity				31-Mar-14	31-Mar-15
Sl No.	EMPLOYEE NAME	Date Of Joining	Basic	Gratuity Payable	Gratuity Payable
			31-03-15		
1	AVINASH UPADHYAY	18-May-2009	64890.00	-	187183
2	S. B. NADAGOUDA	15-Jun-2009	53593.00	-	154595
3	SUDHA JHA	4-Jan-2010	34020.00	-	98135
				-	439913

Sub Schedule 11 :- Restricted Fund		
Sl.no	Name	Amount
1	World bank	3,058,187
2	IFC	1,685,764
3	Digital green Foundation	256,092,123
	TOTAL	260,836,074

Sub Schedule 12 :- Local Restrctited Fund		
Sl.no	Name	Amount
1	Vividh Bharti	4,000
2	JSLPS	317,763
3	Jeevika	1,181,250
4	ICRISAT	813,625
5	Bit Giving	18,360
6	BIRAC	1,566,720
7	Misc	1,000
	TOTAL	3,902,718

Sub Schedule 13 :- Interest on Savings Account		
Sl.no	Name	Amount
1	Interest on Saving Account	705,240

Sub Schedule 14 :- Interest on FD		
Sl.no	Name	Amount
1	Interest On Fixed Deposit	8,261,703



Sub Schedule 15 :- Interest on TDS Receivable		
Sl.no	Name	Amount
1	Interest on TDS Receivable	24,072

Sub Schedule 16 :- Communication Expenses		
Sl.no	Name	Amount
1	Telephone & Internet	702,876
2	Printing & Publications	477,802
3	Postal/Courier	111,561
4	Internet Cloud Services	259,882
	TOTAL	1,552,121

Sub Schedule 17 :- Employee Fringe Benefit		
Sl.no	Name	Amount
1	Employee Benefits-Medical	440,968
2	Employee Benefits - Laptop	402,506
3	Bonus	4,614,229
4	Employee Benefit - PA Insurance	83,176
5	Employee Benefits - Internet	803,751
6	EmpBenefits-PF Employer Contri	4,825,373
7	Employee Benefit - Data Card	15,544
8	Employee Benefits - Leave	277,613
9	Employee Benefits-Telephone	922,559
10	Gratuity Expenses	439,913
	TOTAL	12,825,633

Sub Schedule 18 :- Field Office Rent Expenses/Utility		
Sl.no	Name	Amount
1	Office utilities	150,873
2	Office rent	1,702,989
	TOTAL	1,853,862

Sub Schedule 19 :- Misc Expenses		
Sl.no	Name	Amount
1	Contingencies and provisions	36,871
2	Meeting Expenses	1,914
	TOTAL	38,785

Sub Schedule 20 :- Professional and Consultancy charges		
Sl.no	Name	Amount
1	Recruitment	50,060
2	Financial Management Firm-US	17,801
3	Sub Grants- Consultancy	10,417,872
4	Consultant	3,970,382
5	Legal Firm	283,766
6	Human Resources / Recruitment	1,248,849
	TOTAL	15,988,730

Sub Schedule 21 :- Other Direct Expenses		
Sl.no	Name	Amount
1	Training	399,815
2	Workshops	1,391,967
3	Retreat	2,946,674
5	Meeting Expenses	148,402
6	Misc Prof Srv	1,169,093
7	Photocopy	24,738
8	Software	435,442
9	Office Insurance	23,245
10	Hardware Consumables	28,508
11	Furniture & Fixtures	1,350
12	Equipment - Others	308,301
13	Equipment-Rp&M	108,707
14	Pico & Acc	481,533
15	Computers	9,494
16	Camera & Accessories	102,743
17	Office Material & Supplies	603,047
18	Office Repair & Maintenance	583,525
19	Capital Equipment	63,277
	TOTAL	8,829,860



Sub Schedule 22 :- Travel expenses		
Sl.no	Name	Amount
1	Airtickets - Long Distance Trv	2,316,954
2	Airtickets-Domestic	3,728,669
3	Long Distance Travel - Others	199,085
4	Long Distance Travel:6154-3 - Per Diem	1,251,000
5	Long Distance Travel:6154-2 - Lodging	1,241,918
6	Long Distance Travel:6154-1 - Ground Transport	312,003
7	External Workshops/Conferences	32,462
8	Within Field Locations:6152-3 - Per Diem	2,013,150
9	Within Field Locations:6152-2 - Lodging	2,978,452
10	Within Field Locations:6152-1 - Ground Transport	6,726,863
11	Between HQ and Field Locations:6151-3 - Per Diem	838,930
12	Between HQ and Field Locations:6151-2 - Lodging	714,293
13	Between HQ and Field Locations:6151-1 - Ground Transport	397,312
	TOTAL	22,751,092

Sub Schedule 23 :- Employee Fringe Benefit		
Sl.no	Name	Amount
1	Employee Benefit - Others	478,767
2	Staff Welfare	304,040
3	PF Admin Charges	406,440
4	Employee Benefit - Driver	348,000
5	Administrative Cost Recovery:Staff Welfare	6,782
6	Administrative Cost Recovery: Bonus	11,066
7	Administrative Cost Recovery:PF Admin Charges	819
8	Administrative Cost Recovery:Employee Benefits - Internet	1,823
9	Administrative Cost Recovery:EmpBenefits-PF Employer Contri	9,040
10	Administrative Cost Recovery:Employee Benefits-Telephone	1,127
	TOTAL	1,567,904

Sub Schedule 24 :- Finance Charges		
Sl.no	Name	Amount
1	*Exchange Gain or Loss	44,063
2	Other Direct Costs: - Misc	10,992
3	Other Direct Costs: - Bank Fees	38,703
4	Administrative Cost Recovery:Financial Charges	2,300
	TOTAL	96,059

Sub Schedule 25 :- Misc Expenses		
Sl.no	Name	Amount
1	Fundraising activities	340,000
2	Alcoholic beverages & entertain	1,580
3	Unallowable Costs - Interest	11,780
	TOTAL	353,360

Sub Schedule 26 :- Accounting & Administration Charges		
Sl.no	Name	Amount
1	Administrative Cost Recovery: Consultants	51,754
2	Financial Management Firm-INR	791,276
	TOTAL	843,030

Sub Schedule 27 :- Head Office Rent Expenses/Utility		
Sl.no	Name	Amount
1	Office utilities	375,276
2	Office rent	15,238,595
	TOTAL	15,613,871

Sub Schedule 28 :- Temporary Office Worker		
Sl.no	Name	Amount
1	Temporary Office Worker	255,583



Schedule 2 :- Fixed Assets									
Assets	Gross as on 01-04-2014	Additions during the year		Deletions	Gross as on 31-3-2015	Rate	Depreciation as on 01-04-2014	Depreciation for the year	Net as on 31-03-2015
		Less than 180 Days	More than 180 Days						
Computers	2,102,138	100,900	203,599	-	2,406,637	60%	1,591,641	458,727.49	356,268
Furniture & Fixtures	1,258,014	5,450	17,500	-	1,280,964	10%	159,979	111,825.93	1,009,158
Office Equipment	6,238,237	543,179	667,927	-	7,449,343	15%	1,312,038	879,857.30	5,257,448
TOTAL	9,598,388	649,529	889,026	-	11,136,943		3,063,657	1,450,411	6,622,874

