

**INDEPENDENT AUDITOR OPINION****To the board of trustees of DIGITAL GREEN TRUST****Report on the Financial Statements**

We have audited the accompanying financial statements of DIGITAL GREEN TRUST ("the Trust"), which comprise the Balance Sheet as at 31st March 2018, the Income and Expenditure Account, the Receipt and Payment Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Board of Trustees is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the trust has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Trust as at 31st March, 2018, and in case of Statement of Income and Expenditure, of the surplus for the year ended on that date and its Receipt and Payment Account for the year ended on that date.

Report on Other Legal and Regulatory Requirements

we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure, and the Receipt and payment Account dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, the Statement of Income and Expenditure, and the Receipt and payment Account comply with the Accounting Standards, to the applicable, issued by ICAI.

For M N K D & Co LLP
Chartered Accountants
F.R.N.: N500063



Manish Kumar
Manish Kumar
(Partner)
M.No.534707

Place: New Delhi
Date: 26/07/2018

DIGITAL GREEN TRUST
Flat No.T4, 4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001
Balance Sheet as at 31st March 2018

Particulars	Sch No	Amount in ₹	
		As on March 31st, 2018	As on March 31st, 2017
SOURCES OF FUNDS			
Unrestricted Funds	1a	20,931,400	8,317,910
Other Funds	1b	38,002,211	59,586,180
TOTAL		58,933,611	67,904,090
APPLICATION OF FUNDS			
Property, plant and equipment			
Gross Block		-	6,615,836
Less : Accumulated Depreciation		-	2,842,411
Net Block		-	3,773,425
Current Assets Loans and Advances (A)			
Cash & Bank Balances	2	60,575,911	56,606,854
Loans & Advances	3	12,449,876	14,275,751
		73,025,786	70,882,605
Current Liabilities and Provisions (B)			
Current Liabilities & Provisions	4	14,092,176	6,751,940
Net Current Assets (A-B)		14,092,176	6,751,940
TOTAL		58,933,611	64,130,665
		58,933,611	67,904,090

Summary of significant accounting policies 11
The schedules referred to above forms part of the Financial Statements

As per our report of even dated
For M N K D & Co LLP
Chartered Accountants
(Firm registration No: N500063)

For Digital Green Trust

Manish Kumar
Manish Kumar
Partner
M.No: 534707
Place: New Delhi
Date: 26/7/2018



Tejesh H Shah
TEJESH H SHAH
Trustee

Dr. G.N.S Reddy
DR. G.N.S REDDY
Trustee



DIGITAL GREEN TRUST
Flat No.T4, 4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001
Income and Expenditure Account for the year ended 31st March 2018

Particulars	Sch No	For the year ended March 31st, 2018	For the year ended March 31st, 2017
INCOME			
Contributions/Grants received	5	161,076,444	147,641,010
Income from Deposits	6	4,508,024	3,443,775
Other Income	7	51,079	101,030
TOTAL (A)		165,635,547	151,185,815
EXPENDITURE			
Programme Cost	8	151,952,484	115,479,967
Administration Expenses	9	12,575,385	20,438,568
Loss on Disposal of Assets		-	77,793
Sub - Grants	10	10,078,157	3,675,785
SUB TOTAL		174,606,026	135,736,905
Non - Cash Charges			
Depreciation/Assets Written Off		-	657,705
TOTAL (B)		174,606,026	136,394,610
Carry forward Amount for the future expenses (A-B)		(8,970,479)	14,791,205

Summary of significant accounting policies 11
The schedules referred to above forms part of the Financial Statements

As per our report of even dated
For M N K D & Co LLP
Chartered Accountants
(Firm registration No: N500063)

For Digital Green Trust

Manish Kumar
Partner
M.No: 534707
Place: New Delhi
Date: 26/07/2018



Tejesh H Shah
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Trustee

Dr. G.N.S Reddy
DR. G.N.S REDDY
Trustee



DIGITAL GREEN TRUST
Flat No.T4,4th Floor, # 33, Race Course Road, Swiss Complex, Bangalore 560 001
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2018
Amount in rupees unless otherwise stated

RECEIPTS	For the year ended 31st March 2018	For the year ended 31st March 2018	PAYMENTS	For the year ended 31st March 2018	For the year ended 31st March 2018
To Opening Balance			By Administration expenses		
Bank Accounts:			Salaries	2,527,048	
Axis Bank,FCRA Account-664	2,061,449		Head Office Rent Expenses/Utility	1,846,905	
Axis Bank,FCRA Account-928	22,339,536		Field Office Rent Expenses/Utility	1,944	
Axis Bank,Non FCRA Account-468	63,329		Accounting & Administration charges	1,625,547	
Axis Bank,Non FCRA Account-575	78,317		Employee Fringe Benefit	951,862	
Axis Bank,Non FCRA Account-878	41,554		Audit Fees	383,500	
Fixed Deposits	31,830,185		Meeting Expenses	297,531	
Cash in Hand	192,484	56,606,854	Other Direct Expenses	6,162,124	
			Un Allowable Cost	14,604	
			Travel expenses	113,112	
			Communication Expenses	31,302	13,955,479
To Indirect Incomes			By Programme Cost		
Interest Income	4,155,200		Salaries	65,843,112	
Other Income	51,079	4,206,359	Professional and consultancy charges	4,734,441	
			Travel expenses	22,401,854	
To Direct Incomes			Employee Fringe Benefits	9,242,734	
Foreign Donations	157,837,631		Meeting and Workshops-Programme	5,233,536	
Local Donations	3,238,813	161,076,444	Other Direct Expenses	25,040,067	
			Field Office Rent Expenses/Utility	2,854,517	
To Other Receipts			Communication Expenses	903,405	
Rental and other security Deposits	4,956,636	4,956,636	Head Office Rent Expenses/Utility	4,299,423	140,553,089
			By Sub-Grants and Advances		
			Sub Grants	8,983,798	8,983,798
			By Loans and Advances		
			Vendor and Employee Advances	2,778,017	2,778,017
			By Closing Balance		
			Bank Accounts:		
			Axis Bank,FCRA Account-664	1,588	
			Axis Bank,FCRA Account-928	2,225,537	
			Axis Bank,Non FCRA Account-575	6,657	
			Axis Bank,Non FCRA Account-878	15,222,374	
			Fixed Deposits	42,987,230	
			Cash in Hand	132,525	60,575,911
TOTAL		226,846,293	TOTAL		226,846,293

As per our report of even dated
For M N K D & Co LLP
Chartered Accountants
(Firm registration No: NS00063)

Manish Kumar
Partner

M.No: 534707

Place: New Delhi

Date: 26/07/2018



Tejesh H Shah

TEJESH H SHAH
Trustee

For Digital Green Trust

DR. G.N.S REDDY

DR. G.N.S REDDY
Trustee



Schedules to Balance Sheet for Financial Year 2017-18
Amount in rupees unless otherwise stated

Schedule 1 :- Unrestricted & Other Funds

Sl.No	Particulars	As on March 31, 2018	As on March 31, 2017
1	Reserves & Surplus		
	Opening balance	67,904,090	53,112,886
	Excess of Expenditure over Income	(8,970,479)	14,791,205
	TOTAL	58,933,611	67,904,091
a.	Unrestricted Funds	20,931,400	8,317,910
b.	Other Funds	38,002,211	59,586,180
	TOTAL	58,933,611	67,904,090

Schedule 2 :- Cash and Bank balances

Sl.No	Particulars	As on March 31, 2018	As on March 31, 2017
1	Balances with Scheduled Banks		
a	Axis Bank, FCRA Account-664	1,588	2,061,449
b	Axis Bank, FCRA Account-928	2,225,537	22,339,536
c	Axis Bank, Non FCRA Account-468	-	63,329
d	Axis Bank, Non FCRA Account-575	6,657	78,317
e	Axis Bank, Non FCRA Account-878	15,222,374	41,554
f	Fixed Deposits	42,987,230	31,830,185
2	Cash in Hand	132,525	192,484
	TOTAL	60,575,911	56,606,854

Schedule 3 :- Loans and Advances

Sl.No	Particulars	As on March 31, 2018	As on March 31, 2017
1	Rental and other security Deposits	5,340,866	10,297,502
2	Vendor and Employee Advances	4,708,812	1,930,795
3	TDS receivable	2,400,198	2,047,454
	TOTAL	12,449,876	14,275,751

Schedule 4 :- Current Liabilities and Provisions

Sl.No	Particulars	As on March 31, 2018	As on March 31, 2017
1	Audit Fee Payable	342,200	373,750
2	Accounts Payable	6,344,034	-
3	Salary payable	-	6,500
4	TDS Payable	1,390,588	697,454
6	Provision for Gratuity and Leave Encashment	6,015,354	5,674,236
	TOTAL	14,092,176	6,751,940



Schedules to Income and Expenditure Account for Financial Year 2017-18
Amount in rupees unless otherwise stated

Schedule 5 :- Contributions / Grants Received

Sl.No	Particulars	As on March 31, 2018	As on March 31, 2017
1	Contributions/Grants received	161,076,444	147,641,010
	TOTAL	161,076,444	147,641,010

Schedule 6 :- Income from Investments / Deposits

Sl.No	Particulars	As on March 31, 2018	As on March 31, 2017
1	Interest on Savings Bank	708,376	638,793
2	Interest on FD	3,526,927	2,804,982
3	Interest on Gratuity	147,425	
4	Interest Earned - JPAL	125,296	
	TOTAL	4,508,024	3,443,775

Schedule 7 :- Other Income

Sl.No	Particulars	As on March 31, 2018	As on March 31, 2017
1	Sale of Scrap	35,961	14,357
2	Income from Disposal of Assets	-	5,565
3	Interest on TDS Receivable	-	81,108
4	Income from Insurance company	15,118	-
	TOTAL	51,079	101,030

Schedule 8 :- Programme Cost

Sl.No	Particulars	As on March 31, 2018	As on March 31, 2017
1	Salaries	66,707,522	54,783,763
2	Professional and consultancy charges	4,961,481	13,226,284
3	Travel expenses	24,032,230	17,088,755
4	Employee Fringe Benefits	9,362,346	15,551,988
5	Meeting and Workshops-Programme	5,320,650	4,383,148
6	Other Direct Expenses	33,493,006	7,448,801
7	Field Office Rent Expenses/Utility	2,884,953	2,162,155
8	Communication Expenses	911,996	835,073
9	Head Office Rent Expenses/Utility	4,278,300	-
	TOTAL	151,952,484	115,479,967

Schedule 9 :- Administration Expenses

Sl.No	Particulars	As on March 31, 2018	As on March 31, 2017
1	Salaries	3,333,653	4,354,089
2	Head Office Rent Expenses/Utility	1,772,153	6,662,434
3	Field Office Rent Expenses/Utility	1,944	-
4	Accounting & Administration charges	1,923,899	1,123,750
5	Employee Fringe Benefit	962,909	895,946
6	Audit Fees	351,950	373,750
7	Meeting Expenses	299,534	480,977
8	Other Direct Expenses	3,770,325	2,273,896
9	Un Allowable Cost	14,604	70,587
10	Travel expenses	113,112	175,087
11	Communication Expenses	31,302	353,112
	TOTAL	12,575,385	20,438,568

Schedule 10 :- Sub Grants

Sl.No	Particulars	As on March 31, 2018	As on March 31, 2017
1	Sub Grant Expenses	10,078,157	3,675,785
	TOTAL	10,078,157	3,675,785



THE DIGITAL GREEN TRUST

11 Significant Accounting Policies & Notes on Accounts

1 Background

THE DIGITAL GREEN TRUST is a public charitable Trust in terms of Trust Deed dated 19th March, 2008 registered with the sub-registrar, Bangalore.

The main object of the Trust is to empower smallholder farmers to lift themselves out of poverty by harnessing the collective power of technology and grassroots-level partnerships.

The Trust has been carrying out its work to develop and promote a cost effective and scalable agricultural extension system that would allow farmers in rural areas to benefit from a better human and content resources of experts. The objective will involve the innovative use of off the shelf IT Companies education in all fields by providing facilities /amenities and/or by rendering consultancy and all assistance (for benefits of student community) Including workshops, conferences, seminars, group discussions, either directly or through institutions/others, promote the use of Media mostly Visual Media to deliver high quality agricultural training from existing best practices from Existing Institutions and organizations, provide opportunities and facilities for research work in the field of agriculture.

The Trust is registered under section 12A of the Income Tax Act, 1961 vide letter no. DIT(E)BLR/12A/D-381/AABTD1303N/ITO(E)-1/Vol 2009-2010 dated July 27, 2009 w.e.f March 19, 2008 and has also obtained a tax exemption certificate under section 80G(5) (VI) of the said Act vide letter No: DIT(E)BLR/80G/202/AABTD1303N/ITO(E)-1/Vol 2009-2010 dated July 27, 2009.

The Trust is registered under the Foreign Contribution (Regulation) Act, 1976 for carrying out the activities of social nature with registration no. 094421449 vide letter dated August 26, 2011.

2 Significant Accounting Policies

a) Basis of Accounting

The Financial Statements have been prepared on the historical cost convention, on the accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP").

b) Use of Estimates

The Preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

c) Fixed Assets and depreciation

During the financial year 2017-18 there has been a change in the depreciation policy of the trust. It has been decided to charge the purchase of fixed assets to the Income & Expenditure Account.

Accordingly, all the fixed assets purchased during the current financial year and the opening written down value of Fixed Assets have been claimed as an application of income.



d) General Funds

The surplus from Income and Expenditure Account during the year has been transferred to Reserves which represents unrestricted and other funds. The unrestricted funds are available for the furtherance of the objective of the trust in future periods.

e) Restricted Funds

Restricted Fund represents the amount of interest earned by the trust from the fixed deposits made out of projects grants received from Donors and are considered as additional funding. It is credited to Restricted fund Account on the specific instructions of the Donor. These are held until used for the purpose specified against them. At the end of the agreement, the unutilized restricted fund is returned to the respective donor. In the case unutilized amount is not required to be returned to the respective donor the same is transferred to Statement of Income and Expenditure in the relevant year in which the project is completed.

f) Expenditure

The Trust implements its programmes for improving the livelihoods of farmers. The programs are conducted by it or by other local non - government organizations to which it disburses grants. Accordingly , expenditure incurred by the trust during the year to implement their projects is charged to Income and Expenditure Account.

g) Revenue recognition

Grants

Grants are recognized as income where there is reasonable certainty that the trust will comply with the condition attached to them and the grant will be received.

h) Interest income

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Also, the interest income received from the other local non-government organizations on non-utilization of grants disbursed by the Trust are recognized based on the receipt of such interest.

i) Provisions and contingent liability

A provision is recognized in the financial statements where there exists a present obligation as a result of past event, the amount of which can be reliably estimated, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non - occurrence of one or more uncertain future events not wholly within control of the enterprise, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimates of the amount of the obligation cannot be made.

j) Foreign exchange transactions

Transaction in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of balance sheet. The difference between the agreed exchange rate at the beginning of the financial year and exchange rate as at the date of transaction, if any is recognized and transferred to income and Expenditure Account.



k) **Employee benefits**

The Trust's obligation towards various employee benefits have been recognized as follow:

Employee Fringe Benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short term benefits. Benefits such as salaries, allowances, are recognized in the Income and Expenditure Account in the period in which the employee renders their related services.

Medical Benefits:

The Trust is providing the following medical benefits to the employees:

- a) Medical insurance to employee, spouse and two dependents.
- b) Accidental insurance to employee.
- c) Reimbursement of Medical Expenses up to Rs.15,000/- per year with or without submission of bills and accordingly taxed.

Retirement benefits

Gratuity

Liability towards gratuity is provided for on the basis of Valuation provide by LIC and is subsequently deposited with LIC as at the year-end for its further payment from the fund based on the actual liability as and when it arises. The difference at the year-end is charged to Income and expenditure Account along with actuarial gains/ losses.

Leave encashment

Leaves accrue to employee as per the trust policy. Leave balance at the yearend in excess of maximum balance allowed to be carried forward is encashed. Leave balance at the time of separation from the trust is paid to employee.

Liability towards earned leave, which is encashable is provided for on the basis of actuarial valuation as at the year end and charged to Income and Expenditure Account along with actuarial gains/losses.

l) **Leases**

Lease payments in respects of operating lease are recognized as an expense in the Income and Expenditure Account on a straight line basis over the lease period.

3 Notes to Accounts

a) **Legal and professional expenses includes payments to auditors(including GST) as below:**

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
Statutory audit	342,200	373,750
Other services, certification etc.	11,800	
	<u>342200*</u>	<u>373750*</u>

*Includes GST

b) **Leases**


The Trust has taken office premises under operating lease arrangements. The lease rent charged to Income and Expenditure Account is 48,00,000 (previous year Rs. NIL).

c) The Trust is classified as Small and Medium Sized Enterprise(SME) of Level-II entity for the purpose of applicability of Accounting Standards as defined by council of Institute of Chartered Accountants of India. Accordingly, the trust has complied with the Accounting Standards as applicable to a Small and Medium Sized Enterprises. Pursuant to the EXEMPTIONS/relaxations applicable to SME of Level-II, Accounting Standard(AS) 3-Cash Flow Statements and AS-17 Segment reporting not applicable to the Trust for the current year. Further, certain exemptions /relaxation from recognition, measurement and disclosure requirement in terms of AS-15 Employee Benefits, Accounting Standard 19-Lease, Accounting Standard 28-Impairment of assets and Accounting Standard 29-Provision, contingent liabilities and contingents assets have been extended to the trust for the current year. Accordingly, the Trust has disclosed information to the extent applicable in these financial statements pursuant to above exemptions /relaxations.



- d) The outstanding balances as on 31st March 2018 in respect of sundry creditors and loans and advances are subject to reconciliation and confirmation from respective parties.
- e) **Contingent Liability**
There were no contingent liabilities as perceived by the management.
- f) Previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year's classification.

For and on behalf of M N K D & Co LLP
Chartered Accountants
(Firm Registration Number: N500063)


Manish Kumar
Partner
Membership No.: 534707

Place: Delhi
Date: 26/07/2018



For and on behalf of The Digital Green Trust


TEJESH H SHAH
Trustee


DR. G.N.S REDDY
Trustee



DIGITAL GREEN TRUST										
DONORWISE EXPENDITURE FOR THE FY 2017-18										
Donor Name	Equipment	Subcontracts	Personnel	Meetings	Travel	Consultants	Other Direct Cost	Write off	Unallowed	Total
BMGF-AP (SUPPLEMENT)	4,83,975	-	180,61,528	7,97,208	47,58,350	17,08,375	24,95,012			283,04,448
BMGF-ETH(SOGE)	38,850	-	18,68,519	1,737	1,39,774	30,000	3,47,402			24,26,282
BMGF-IND(DGPNRIM)	73,55,012	19,71,909	313,15,960	11,71,725	145,00,995	23,70,561	179,79,048			766,65,211
BRITISH ASIAN TRUST	45,424	-	36,66,609	1,58,671	14,18,340	81,500	12,99,865			66,70,408
CISCO-2	-	-	8,45,502	54,099	5,09,542	50,000	7,32,978			21,92,121
CISCO-IND(LOP)	21,575	-	92,841	-	2,800	84,500	7,75,824			9,77,540
CRS-MALAWI(UBALE)	-	-	96,369	-	-	-	3,239			99,608
FOOD & AGRICULTURE ORG(UNI) - IND	2,91,500	14,09,201	7,19,246	74,726	4,76,796	-	1,02,426			30,73,895
GOOGLE-IND (IC)	4,64,028	-	20,82,695	-	9,79,442	4,35,375	8,49,609			48,11,149
ICRSAT	69,148	-	1,08,982	-	58,996	-	19,333			3,16,459
ISI-GUINEA(Spring) - FIELD SUPPORT	-	-	4,18,004	-	-	-	-			4,18,004
LSHTM-IND(CRCT)	4,91,660	66,97,047	8,96,926	50,204	1,61,225	-	1,30,026			84,27,087
MANAGEMENT	10,40,045	-	42,96,562	2,55,901	1,17,115	19,23,899	49,26,847	414	14,604	125,75,386
ORACLE-IND(VEDE)	7,24,085	-	25,71,295	16,503	4,48,894	-	5,74,959			43,35,736
USAID GLOBAL(DLEC)	-	-	4,87,823	960	20,315	-	1,08,531			6,17,629
USAID-ETH(MALICECE)	-	-	-	-	8,789	-	3,689			12,478
USAID-IND(SBCC)	62,64,597	-	160,23,112	9,52,144	24,67,481	3,49,896	25,27,859			285,85,089
WINROCK - NEPAL - KISAN II	-	-	82,958	-	-	-	-			82,958
WORLD BANK BANGLADESH (SAFANSI)	2,47,590	-	-	-	-	-	-			2,47,590
PROGRAM EXPENSES NOT CODED UNDER DONORS*	-	(1,48,726)	-	-	-	-	-		(60,95,482)	(60,95,482)
BIRAC	-	-	-	-	11,245	-	-			(1,37,481)
TOTAL	175,37,399	99,29,431	836,94,931	35,33,877	260,80,098	70,34,106	328,76,646	414	(60,80,879)	1746,06,026

Notes:

1. The Allocation of project wise Expenditures has been done as per the Cost allocation Policy of Digital Green.
 2. Most common expenditure of salary and employee benefits are allocated in accordance with time spent by an individual employee who is directly working on specific project, as recorded in the time sheet.
 3. Common costs are allocated in accordance with the proportion of each program's expenses to Total exps.
- * Program Expenses not coded under donors - These expenses are related to audit adjustment

For and on behalf of M N K D & Co LLP
Chartered Accountants
(Firm Registration Number: NS000063)

Manish Kumar
Partner
Membership No.: 534707



Place: Delhi
Date: 26-07-2018