

DIGITAL GREEN TRUST
Balance Sheet as at 31st March 2022 (FCRA Accounts)

Amount in Rs.

Particulars	As at March 31, 2022 FCRA	As at March 31, 2021 FCRA
SOURCES OF FUNDS		
Settlor's Funds	-	-
Restricted Funds	35,05,144	1,89,97,292
General Funds	1,92,51,924	1,96,11,234
TOTAL	2,27,57,068	3,86,08,527
APPLICATION OF FUNDS		
Current Assets Loans and Advances (A)		
Cash & Bank Balances	1,98,32,089	3,03,80,021
Loans & Advances	62,91,404	57,80,932
Grant Receivables	33,52,434	91,97,483
	2,94,75,927	4,53,58,436
 Liabilities and Provisions (B)	 68,57,915	 67,49,910
 Net Current Assets (A-B)	 2,26,18,012	 3,86,08,527
 Fixed Assets	 1,39,056	 -
TOTAL	2,27,57,068	3,86,08,527

Schedules 1 to 12 form an integral part of the Accounts

As referred to in our report of even date attached

For T R Chadha & Co LLP
Chartered Accountants
FRN: 06711N/N500028

Hitesh Garg
(Partner)

M. No: 502955

Place: NOIDA

Date: 20/12/2022



For Digital Green Trust

Tejesh H Shah
(Trustee)

Dr. G.N.S Reddy
(Trustee)

DIGITAL GREEN TRUST**Income and Expenditure Account for the year ended 31st March 2022****FCRA Accounts**

Particulars	For the year ended March 31, 2022 FCRA	For the year ended March 31, 2021 FCRA
INCOME		
Income recognised to the extent of Programme expenditure	10,05,27,946	6,94,71,657
Interest Income	11,21,436	14,12,903
Other Income	98,45,248	72,68,048
Total Income	11,14,94,630	7,81,52,608
EXPENDITURE		
Programme Cost	9,53,29,758	6,03,94,155
Expenses of Admin Nature charged to Program	51,98,188	90,77,502
Sub-total (A)	10,05,27,946	6,94,71,657
Admin Expenses - Others	1,04,23,458	56,19,578
Total Expenditure	11,09,51,403	7,50,91,235
Surplus/ (Deficit) for the Period transferred to General Fund	5,43,226	30,61,373

Schedules 1 to 12 form an integral part of the Accounts

As referred to in our report of even date attached

For T R Chadha & Co LLP

Chartered Accountants

FRN: 06711N/N500028

Hitesh Garg

(Partner)

M. No: 502955

Place: NOIDA

Date: 20/12/2022



For Digital Green Trust

Tejesh H Shah

(Trustee)

Dr. G.N.S Reddy

(Trustee)

DIGITAL GREEN TRUST

Receipts And Payments Account For The Year Ended 31st March 2022

FCRA Accounts

Receipts	For the year ended 31st March 2022 FCRA	Payments	For the year ended 31st March 2022 FCRA
Opening Balance		Administration expenses	
Bank Accounts:		Salaries	1,03,36,355
Axis Bank, FCRA Account-664	14,62,102	Employee Fringe Benefit	15,82,531
Axis Bank, FCRA Account-928	2,74,22,888	Professional and consultancy charges	10,23,484
State Bank of India FCRA Account-39978845813	13,85,802	Meetings and Workshops - Administrative	16,744
Cash in Hand	1,09,230	Audit Fees	4,75,390
		Other Direct Expenses	11,89,574
		Rent and Utilities	10,26,142
		Other Administrative Expenses	34,202
		Travel expenses	4,24,936
		Communication Expenses	46,258
	3,03,80,021		1,61,55,616
Indirect Incomes		Programme Cost	
Interest Income	11,21,436	Salaries	5,65,89,788
Other receipts	6,000	Employee Fringe Benefits	1,23,38,427
	11,27,436	Professional and consultancy charges	68,71,868
Direct Incomes		Meeting and Workshops	13,47,884
Grant Income FCRA	9,98,17,558	Other Direct Expenses	1,02,30,740
	9,98,17,558	Rent and Utilities	21,45,587
		Other Administrative Expenses	74,971
		Travel expenses	53,62,851
		Communication Expenses	1,69,434
			9,51,31,550
		Closing Balance	
		Bank Accounts:	
		Axis Bank, FCRA Account-664	64,47,287
		State Bank of India FCRA Account :- 39978845813	1,33,33,349
		Cash in Hand	51,453
			1,98,32,089
Total	13,13,25,015	Total	13,13,25,015
<p>For T R Chadha & Co LLP Chartered Accountants Firm registration no.: 06711/N/500028</p> <p>For Digital Green Trust</p>			
<p>Hitesh Garg (Partner) M. No: 502955 Place: NOIDA Date: 20/12/2022</p> <p>Tejesh H Shah (Trustee)</p> <p>Dr. G.N.S Reddy (Trustee)</p>			

DIGITAL GREEN TRUST

Schedule 1 - Significant Accounting Policies & Notes on Accounts (FCRA Accounts)

A. Background Information

DIGITAL GREEN TRUST is a public charitable Trust in terms of Trust Deed dated 19th March, 2008 registered with the sub-registrar, Bangalore. The main object of the Trust is to empower smallholder farmers to lift themselves out of poverty by harnessing the collective power of technology and grassroots-level partnerships.

B. Significant Accounting Policies

a) Basis of Accounting

The financial statements have been prepared pursuant to the requirements of section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (together referred to as applicable regulations) and does not constitute complete set of general purpose of financial statements. Such financial statements have been prepared and present under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP") and are limited to the transactions and ledger accounts required to be reported under the applicable regulations. The accounting policies adopted in preparation of the special purpose financial statements have been consistently applied by the Trust and are consistent with those used in the previous year.

b) Use of Estimates

The Preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all the available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which the results are crystallised.

c) Fixed Assets and depreciation

Fixed assets (including intangible) purchased out of restricted fund and ownership rests with the donors are directly charged to the respective projects. Assets purchased out of any other fund(s) other than restricted funds are capitalised & stated at cost.



Depreciation

Depreciation on Fixed Assets is provided under the written down value method and is charged to the Income and Expenditure Account.

d) Impairment of assets

Management of the trust periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of asset is reduced to its recoverable amount and the difference is recognised as impairment loss

e) Investment

Long term investments are carried at cost after adjusting decline, other than temporary, in carrying amount.

f) General Funds

The surplus from Income and Expenditure Account during the year has been transferred to Reserves "general fund" and are available for the furtherance of the objective of the trust in future periods.

g) Revenue recognition

- i Grants received for specific purposes are initially treated as liability and adjusted for the expenditure as per the utilisation during the year. The grants utilised to the extent utilised for expenditure, are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant, not refundable to the donor, is transferred to General Fund.
- ii Grants other than for specific purposes are recognised as income in the year in which it is received.
- iii. Interest income on fixed deposits is recognised on time proportion basis.

h) Provisions and contingent liability (Contingencies)

Provisions are recognised when the Trust has present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and adjusted where necessary to reflect the current best estimate of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.



i) Foreign exchange transactions

Transaction in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of balance sheet. The difference between the agreed exchange rate at the beginning of the financial year and exchange rate as at the date of transaction, if any is recognized and transferred to income and Expenditure Account.

j) Employee benefits

Short term employee benefits

Short term employees benefits are recognised as expense at the undiscounted amount in the income and expenditure account of the year in which the related services are rendered.

Long term benefits including post employments benefits

i. Defined contribution plan

Provident Fund: Provision of "Employees' Provident Funds and Miscellaneous Provisions Act 1952" are applicable to the Trust. Employer's contribution to the Provident Fund is deposited with Employees' Provident Fund Organization, India and charged to the Income and Expenditure Account of the year in which the related services are rendered.

ii. Defined benefits plans

Retirement benefit in the form of Gratuity is a defined benefit obligation and is provided as per the provision of Gratuity Act. Gratuity Liability has been funded by LIC and liabilities are settled out funded assets by LIC directly as and when arises.

iii. Other long term benefits:

Long term compensated absences are provided for on the basis of an actuarial valuation, using project unit credit method at the balance sheet date. Actuarial gain and losses, if any are recognised in the Income and expenditure account in which the related service are rendered.

k) Leases

Leases where the lessor effectively retains sustainability all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating leases payments are recognised as an expense in the Income and Expenditure Account



Digital Green Trust

Schedules to Balance Sheet as at 31st March 2022 (FCRA Accounts)

Sch 2 Restricted Funds			
Particulars	As at 31st Maqrch 2022 FCRA	As at 31st Maqrch 2021 FCRA	
Opening Balance	97,99,810	41,35,538	
Addition during the Year			
Receipts during the year	9,97,81,634	9,78,87,729	
	10,95,81,443	10,20,23,268	
Tranfers during the year			
Less: Transfer to Income & Expenditure A/c	10,05,27,946	6,94,71,657	
Less: Admin Expenses recovered from donor	98,03,324	70,99,818	
Add: Adjustment from General Fund	9,02,536	1,56,51,984	
Total	1,52,710	97,99,810	
3 A' Restricted Grant (Payable)	35,05,144	1,89,97,292	
3 B Grant Receivable	(33,52,434)	(91,97,483)	
Net Amount	1,52,710	97,99,810	

Sch 3 General Fund			
Particulars	As at 31st Maqrch 2022 FCRA	As at 31st Maqrch 2021 FCRA	
Opening Balance	1,96,11,234	8,97,878	
Addition during the Year			
Adjustment from Restricted fund	-9,02,536	1,56,51,984	
Transfer from Income & Expenditure A/c	5,43,226	30,61,373	
Total	1,92,51,924	1,96,11,234	



Sch 4 Cash and Bank balances

Particulars	As at 31st March 2022 FCRA	As at 31st March 2021 FCRA
Cash at Bank		
Axis Bank, FCRA Account-664	64,47,287	14,62,102
Axis Bank, FCRA Account-928	-	2,74,22,888
State Bank of India FCRA Account-39978845813	1,33,33,349	13,85,802
Imprest	51,453	1,09,230
Total	1,98,32,089	3,03,80,021

Sch 5 Loans and Advances

Particulars	As at 31st March 2022 FCRA	As at 31st March 2021 FCRA
Rental and other security Deposits	10,61,063	4,14,000
Gratuity Funded Assets (Net of provision)	-	5,16,488
Other Advance	-8,38,175	3,58,300
TDS receivable	31,72,319	31,72,319
Prepaid Expenses	28,96,197	13,19,210
Accrued Income	-	615
Total	62,91,404	57,80,932

Sch 6 Current Liabilities and Provisions

Particulars	As at 31st March 2022 FCRA	As at 31st March 2021 FCRA
Audit Fee Payable	3,61,260	4,41,940
Accounts Payable	26,51,802	25,02,744
Provision for Gratuity (net of funded assets)	7,72,108	
TDS Payable	2,12,086	4,36,829
Provision for Leave Encashment	28,60,659	33,68,397
Total	68,57,915	67,49,910



DIGITAL GREEN TRUST
For the period from 1st April, 2021- 31st March, 2022
FCRA Accounts

Rs.

Asset Particulars	Gross Block			Depreciation			Written-Down-Value	
	Balance as on 1st Apr'21	Additions during the year	Assets discarded/written off	Closing balance as at 31st Mar.'22	Opening Balance as at 1st Apr.'21	For the year	Assets discarded/written off	Closing balance as at 31st Mar.'22
Computers	-	2,05,760	-	2,05,760	-	66,704	-	1,39,056
Total	-	2,05,760	-	2,05,760	-	66,704	-	1,39,056
Previous Year	-	-	-	-	-	-	-	-



Digital Green Trust

Schedules to Income & Expenditure Account for Financial Year 2021-22 (FCRA Accounts)

Sch 8 Allocation of Project Grant towards Programme Implementation

Particulars	For the year ended March 31, 2022 FCRA	For the year ended March 31, 2021 FCRA
Foreign Contributions allocated from Fund	10,05,27,946	6,94,71,657
Local Contributions allocated from Fund	-	-
Total	10,05,27,946	6,94,71,657

Sch 9 Income Income

Particulars	For the year ended March 31, 2022 FCRA	For the year ended March 31, 2021 FCRA
Interest on Savings Bank	7,89,252	98,612
Interest on Fixed Deposits	-	0
Interest on Income Tax Refund	-	0
Interest on Gratuity Fund	3,32,184	4,26,778
Total	11,21,436	14,12,903

Sch 10 Other Income

Particulars	For the year ended March 31, 2022 FCRA	For the year ended March 31, 2021 FCRA
General Donation	35,924	1,08,930
Admin Cost recovered from donors	98,03,324	70,99,818
Other Income	6,000	59,300
Total	98,45,248	72,68,048

Sch 11 Programme Cost

Particulars	For the year ended March 31, 2022 FCRA	For the year ended March 31, 2021 FCRA
Direct Programme Expenses		
Salaries	5,70,79,550	3,78,43,042
Employee Fringe Benefits	1,23,38,030	68,78,868
Professional and consultancy charges	64,44,310	45,48,018
Meeting and Workshops	11,39,830	11,60,168
Rent and Utilities	15,51,418	16,52,012
Travel expenses	53,81,030	40,64,559
Communication Expenses	1,69,434	6,64,025
Other Direct Expenses	1,11,51,185	40,58,858
	9,53,29,758	6,08,69,550
Sub Grant Expenses	-	(4,75,395)
Total	9,53,29,758	6,03,94,155



DIGITAL GREEN TRUST**Schedule 12 to Income & Expenditure Account for Financial Year 2021-22 (FCRA Accounts)****Notes to Accounts**

- a) In the opinion of the management the value of current assets, loans and advances on realisation in the ordinary course of business is at least equal to the value at which these are stated in the balance sheet.
- b) **Registrations of 12 A / 80 G**
The Trust is registered under section 12A of the Income Tax Act, 1961 vide letter no. DIT(E)BLR/12A/D-381/AABTD1303N/ITO(E)-1/Vol 2009-2010 dated July 27, 2009 w.e.f March 19, 2008 and has also obtained a tax exemption certificate under section 80G(5) (VI) of the said Act vide letter No: DIT(E)BLR/80G/202/AABTD1303N/ITO(E)-1/Vol 2009-2010 dated July 27, 2009. The Finance Act, 2020, which mandates that the charitable institutions registered under Sections 12A/12AA and/or 80G of the Income Tax Act, 1961 are required to re-apply online for approval/registration before the notified date. Trust has reapplied for validation of registration under 12 A and 80 G and same has been approved and valid upto the assessment year 2026-27 vide order number dated 28 May 2021.
- c) **FCRA Registration:**
The Trust is registered under the Foreign Contribution (Regulation) Act, 1976 vide registration number 094421449 dated July 21, 2016 for five years. Trust has applied for renewal vide application no. II/21022/69(0197)/2021-FCRA-II dated 03.05.2021. Ministry of Home Affairs (Government of India) vide notification no. II/21022/23(22)/2020-FCRA-III dated 22nd June, 2022 has extended the validity of FCRA certificates (whose FCRA registration has already expired but has applied for renewal) till 30th September, 2022 or till the date of disposal of renewal application, whichever is earlier. Renewal of FCRA certificate is still in process.
- d) During the year, Non-FCRA fund of Rs. 9,68,336 was credited erroneously in the FCRA bank account, which has been rectified during the year, and the balance has been transferred to Non-FCRA Bank Account dated 14/12/2022.
- e) Previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year's classification.

For T R Chadha & Co LLP**Chartered Accountants****FRN: 06711N/N500028****Hitesh Garg**
(Partner)

M. No: 502955

Place: *NOIDA*Date: *20/12/2022***For Digital Green Trust****Tejesh H Shah**
(Trustee)**Dr. G.N.S Reddy**
(Trustee)